



FINANCIAL Accounting & Reporting

Course Introduction:

With the rapid developments in accounting standards, regulations, and industry practices, individuals need continuous training in order to keep abreast. They also need to improve the quality of financial reporting by recording, reporting and disclosing accurately regular and unusual business transactions. 'Financial Accounting and Reporting' is a course prepared and facilitated by professionals who not only master the theoretical facts of academia but who also have a solid and practical global experience.

Course Objectives:

By the end of the program, participants will be able to:

- List the basic financial statements and determine the best structure and presentation practices
- Recognize important periodical adjustments and their effect on financial statements
- Properly account for assets, liabilities, equity, revenues and expenses during recurrent and non-recurrent transactions
- Identify minimum disclosure requirements in the financial statements for major accounts of transactions
- Prepare financial statements starting from raw trial balance and ending with full comprehensive disclosures

Who Should Attend?

Professionals in the field of finance and accounting, accountants at all levels seeking to enhance practical finance and accounting knowledge, certified financial and accounting personnel

Course Outline:

Financial Statements and Business Decisions

- Accounting Systems
- Four Basic Financial Statements
- Relationship among the Financial Statements
- Management Uses of Financial Statements

Reporting and Interpreting Sales Revenue, Receivables and Cash

- Accounting for Sales Revenues and Discounts
- Measuring and Reporting Receivables
- Cash and Cash Equivalents

Reporting and Interpreting Cost of Goods Sold and Inventory

- Nature of Inventory and Cost of Goods Sold
- Inventory Costing Methods
- Inventory Systems

Reporting and Interpreting Owners' Equity

- Ownership of a Corporation
- Types of Capital Stock
- Accounting for Capital Stock
- Stock Splits and Dividends
- Treasury Shares

Reporting and Interpreting Property, Plant and Equipment; Natural Resources and Intangibles

- Classifying Long-Lived Assets
- Measuring and Recording
- Accounting for Repair, Maintenance, and Additions
- Depreciating and Amortization
- Accounting for Disposal of Assets
- Reporting and Accounting for Intangibles

Reporting and Interpreting Liabilities

- Liabilities Defined and Classified
- Contingent Liabilities

Reporting and Interpreting Investments in Other Corporations

- Types of Investments
- Accounting for Investments
- Cost and Equity Methods

Course Certificate:

International Center for Training & Development (ICTD) will award an internationally recognized certificate(s) for each delegate on completion of training.

Course Fees:

To be advised as per the course location. This rate includes participant's manual, and-Outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Course Methodology:

A variety of methodologies will be used during the course that includes:

- (30%) Based on Case Studies
- (30%) Techniques
- (30%) Role Play
- (10%) Concepts
- Pre-test and Post-test
- Variety of Learning Methods
- Lectures
- Case Studies and Self Questionnaires
- Group Work
- Discussion
- Presentation

Course Timings:

Daily Course Timings:

08:00 - 08:20	Morning Coffee / Tea
08:20 - 10:00	First Session
10:00 - 10:20	Coffee / Tea / Snacks
10:20 - 12:20	Second Session
12:20 - 13:30	Lunch Break & Prayer Break
13:30 - 15:00	Last Session

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