



PROFESSIONAL ACCOUNTING Certificate

Course Introduction:

This course are designed to help attendee to learn how to properly use information systems within the professional accounting field. Most programs cover standard accounting principles while also teaching attendee how to utilize computer software and manage information databases.

Course Objectives:

By the end of the program, participants will be able to:

- Enhance their accounting knowledge by learning how to account for income measurement and recognition.
- Demonstrate knowledge of accounting assets, including long term assets and intangibles
- Account for Current liabilities, contingencies, long term liabilities and bonds
- Apply Investment accounting and how it will affect income statement and balance sheet
- Show knowledge of the rules of accounting changes and errors

Who Should Attend?

Accountants, Senior Accountant, Chief Accountants, Accounting Managers, General Ledger Accountants, Corporate Accountants and Professional interested in upgrading, enhancing, and refreshing their accounting skills.

Course Outline:

Accounting: The Language of Business

- The Environment of Financial Reporting
- The Balance Sheet and the Statement of Changes in Stockholder's Equity
- The Income Statement and the Statement of Cash Flows

Cash and Receivables

- Accounting for Cash and Receivables
- Allowances, Bad Debts, and Life Cycle of Accounts Receivable

Life Cycle of Inventory

- Accounting for Inventory Costing
- Computation of Cost of Goods Sold Using Inventory Costing Methods
- Inventory Valuations

Property, Plant, Equipment and Intangibles

- Accounting for Purchased Assets
- Depreciation of Assets Using Different Depreciation

INVESTMENT Reporting and Classification

- Trading, Available for Sale and Held to Maturity Securities
- Accounting for Investments, Impairments and Disclosures
- Costs Versus Equity Method

Contributed Capital

- Stock Subscriptions and Stock Splits
- Stock Options and Convertible Securities
- Treasury Stock Method and Dividends

Income Recognition and Measurement of Assets

- Revenue Recognition Principles
- Alternative Revenue Recognition Methods
- Percentage of Completion Method versus Completed Contract Method

Accounting for Leases

- Operating Lease
- Capital Lease
- Disclosure Requirements

Accounting Changes and Errors

- Restatements and Prior Period Adjustment
- Accounting for a Change in an Estimate, Principle and Reporting Entity
- Accounting for a Correction of an Error

Course Methodology:

A variety of methodologies will be used during the course that includes:

- (30%) Based on Case Studies
- (30%) Techniques
- (30%) Role Play
- (10%) Concepts
- Pre-test and Post-test
- Variety of Learning Methods
- Lectures
- Case Studies and Self Questionnaires
- Group Work
- Discussion
- Presentation

Course Certificate:

International Center for Training & Development (ICTD) will award an internationally recognized certificate(s) for each delegate on completion of training.

Course Fees:

To be advised as per the course location. This rate includes participant's manual, and-Outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Course Timings:

Daily Course Timings:

08:00 - 08:20	Morning Coffee / Tea
08:20 - 10:00	First Session
10:00 - 10:20	Coffee / Tea / Snacks
10:20 - 12:20	Second Session
12:20 - 13:30	Lunch Break & Prayer Break
13:30 - 15:00	Last Session

