



Energy and Construction Insurance

Course Introduction:

This course is designed to provide participants with a comprehensive understanding of insurance solutions and risk management strategies tailored for the energy and construction sectors. These industries face unique and complex risks due to the hazardous nature of operations, large-scale investments, and exposure to environmental factors. This training aims to equip attendees with essential knowledge of insurance products, policy structures, and risk mitigation techniques specific to energy and construction projects.

Course Objectives:

By the end of the training, participants will be able to:

- Develop a comprehensive understanding of energy and construction insurance principles.
 - Learn about specialized insurance products and policy structures.
 - Strengthen knowledge of risk assessment and mitigation techniques.
 - Understand claims management processes and legal considerations.
 - Stay updated on emerging trends and regulatory frameworks.
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Who Should Attend?

This course is designed for all:

- Insurance Professionals and Brokers
- Risk Managers and Analysts
- Project Managers in Energy and Construction Sectors
- Legal and Compliance Officers
- Financial Advisors and Consultants
- Professionals seeking specialized knowledge in energy and construction insurance

Course Outline:

Day 1: Introduction to Energy and Construction Insurance

- **Overview of Industry Risks**
 - Unique risks in energy and construction sectors
 - Impact of risk exposure on projects

- **Insurance Fundamentals**
 - Risk transfer mechanisms
 - Core principles of insurance
- **Market Landscape**
 - Key players in energy and construction insurance
 - Global and regional market trends

Day 2: Insurance Products and Policy Structures

- **Energy Insurance Products**
 - Upstream, midstream, and downstream energy insurance
 - Renewable energy insurance solutions
- **Construction Insurance Products**
 - Builders' risk insurance
 - Contractors' all-risk policies
- **Policy Components and Clauses**
 - Coverage terms, conditions, and exclusions
 - Endorsements and extensions

Day 3: Risk Assessment and Mitigation

- **Risk Identification Techniques**
 - Site inspections and risk surveys
 - Hazard identification in energy and construction projects
- **Risk Evaluation and Control**
 - Quantitative and qualitative risk assessments
 - Mitigation strategies for high-risk operations
- **Loss Prevention Strategies**
 - Best practices for reducing potential losses

Day 4: Claims Management and Legal Considerations

- **Claims Process Overview**
 - Notification and documentation requirements
 - Investigation and settlement procedures
- **Common Claims in Energy and Construction**
 - Property damage, liability, and business interruption claims
- **Legal and Regulatory Considerations**
 - Contractual obligations and dispute resolution
 - Regulatory compliance requirements

Day 5: Emerging Trends and Best Practices

- **Technological Advancements**
 - Impact of digital technologies on insurance processes
 - InsurTech solutions for energy and construction sectors
- **Sustainability and Environmental Risks**
 - Managing climate-related risks
 - Insurance solutions for sustainable projects

Course Methodology:

A variety of methodologies will be used during the course that including:

- (30%) Based on Case Studies
- (30%) Techniques
- (30%) Role Play
- (10%) Concepts
- Pre-test and Post-test
- Variety of Learning Methods
- Lectures
- Case Studies and Self Questionnaires
- Group Work
- Discussion
- Presentation

Course Certificate:

International Center for Training & Development (ICTD) will award an internationally recognized certificate(s) for each delegate on completion of training.

Course Fees:

To be advised as per course location. This rate includes participant's manual, Hand-Outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Course Timings:

Daily Course Timings:

08:00 - 08:20	Morning Coffee / Tea
08:20 - 10:00	First Session
10:00 - 10:20	Coffee / Tea / Snacks
10:20 - 12:20	Second Session
12:20 - 13:30	Lunch Break & Prayer Break
13:30 - 15:00	Last Session

