



Basic Healthcare Cost Control

Course Introduction:

This course is designed to provide healthcare professionals with foundational knowledge and practical skills for managing and controlling costs within healthcare organizations. As the healthcare landscape continues to evolve with rising costs and increasing demand for services, effective cost control strategies are essential for maintaining financial sustainability while ensuring high-quality patient care. This five-day theoretical course will cover key concepts, methods, and tools necessary for implementing basic cost control measures in various healthcare settings.

Participants will explore various aspects of cost analysis, budgeting, and resource allocation. The course will emphasize the importance of understanding cost drivers, identifying areas for potential savings, and applying cost-effective practices without compromising the quality of care. By the end of the course, attendees will be equipped to develop and implement basic cost control strategies that enhance operational efficiency and support the financial health of their organizations.

Course Objectives:

By the end of the program, participants will be able to:

- Understand the principles and importance of cost control in healthcare.
- Apply cost analysis techniques to identify and manage costs effectively.
- Develop and manage budgets aligned with organizational goals.
- Optimize resource allocation to enhance operational efficiency.
- Monitor and evaluate cost control efforts using appropriate metrics.

Who Should Attend?

This course is intended for:-

- Healthcare administrators and financial managers.
- Budget analysts and financial planners within healthcare organizations.
- Clinical department heads and operational managers.
- Quality assurance and improvement professionals

Course Outline:

Day 1: Introduction to Healthcare Cost Control

- Overview of cost control concepts and their significance in healthcare
- Understanding different types of costs: fixed, variable, direct, and indirect
- The relationship between cost control and quality of care
- Key terminologies and frameworks in healthcare finance

Day 2: Cost Analysis Techniques

- Introduction to cost analysis: methodologies and importance
- Tools for conducting cost analysis: activity-based costing and variance analysis
- Identifying and analyzing cost drivers in healthcare operations
- Case studies of successful cost analysis initiatives

Day 3: Budgeting Fundamentals

- Overview of budgeting concepts and their role in cost control
- Types of budgets: operating, capital, and cash flow budgets
- Best practices for effective budget preparation and management
- The significance of forecasting in budget planning

Day 4: Resource Allocation and Efficiency

- Strategies for optimizing resource allocation within healthcare settings
- Techniques for reducing waste and enhancing operational efficiency
- Implementing cost-saving measures without compromising quality
- Examples of effective resource management practices

Day 5: Monitoring and Evaluating Cost Control Efforts

- Key performance indicators (KPIs) for assessing cost control effectiveness
- Techniques for monitoring and evaluating financial performance
- Engaging stakeholders in cost control initiatives
- Developing a strategic plan for continuous cost management improvement

Course Methodology:

A variety of methodologies will be used during the course that includes:

- (30%) Based on Case Studies
- (30%) Techniques
- (30%) Role Play
- (10%) Concepts
- Pre-test and Post-test
- Variety of Learning Methods
- Lectures
- Case Studies and Self Questionnaires
- Group Work

Course Fees:

To be advice as per course location. This rate includes participant's manual, Hands-Outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Course Certificate:

International Center for Training & Development (ICTD) will award an internationally recognized certificate(s) for each delegate on completion of training.

Course Timings:

Daily Course Timings:

08:00 - 08:20	Morning Coffee / Tea
08:20 - 10:00	First Session
10:00 - 10:20	Coffee / Tea / Snacks
10:20 - 12:20	Second Session
12:20 - 13:30	Lunch Break & Prayer Break
13:30 - 15:00	Last Session